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**FOR IMMEDIATE RELEASE:**

**TEXTRON TO OFFER CONSUMER-DRIVEN DEFINITY HEALTH  
BENEFIT PROGRAM TO ITS U.S. EMPLOYEES**

*All Existing Health Benefits Plans To Be Replaced with Definity Health  
For Those Employees To Whom It is Initially Offered*

**MINNEAPOLIS** – Aug. 10, 2001 – Definity Health announced today that Textron Inc., a \$13 billion multi-industry company with market-leading aircraft, automotive, industrial product, fastening system and finance businesses, will offer the Definity Health consumer-driven health care benefit to all U.S.-based employees of Textron Financial Corporation, Textron Industrial Products Segment Headquarters and the Textron Corporate Office Center beginning in January 2002.

Headquartered in Providence, R.I., Textron becomes the largest employer to date to make the Definity Health benefit option available to its employees. It also becomes the first to announce that it will replace all of its other existing health benefit plans with the Definity Health consumer-driven program for those employees to whom it is initially offered.

Approximately 1,700 Textron employees will be offered the Definity Health benefit program initially. Plans call for the consumer-driven health care benefit to be extended eventually to all of the company's nearly 45,000 U.S. employees.

Two Fortune 500 companies -- Aon Corporation and Medtronic, Inc., -- and Twin Cities-based Ridgeview Medical became the first to offer the consumer-driven benefit program to employees during 2000. The University of Minnesota and Dade Behring, an Illinois company, have announced they will offer the Definity Health benefit to their employees for enrollment in January 2002.

“Textron is committed to achieving enterprise-wide excellence through harnessing our

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collective strengths and achieving greater leverage of our enterprise resources,” said George Metzger, Textron vice president, human resources and benefits. “Raising the quality and improving the efficiency of our healthcare benefit program is an integral part of achieving what we refer to as ‘Enterprise Excellence.’ It was only after extensive research that we chose to partner with Definity Health.

“With the Definity Health consumer-driven benefit, Textron can continue to provide quality healthcare benefits while allowing employees to take a more direct role in how healthcare dollars are spent,” Metzger said. “The Definity Health approach gives us greater value for our health care investment.”

“Textron and other U.S. employers are increasingly frustrated with rising healthcare costs, health plans that fail to meet expectations for quality care and service and mounting administrative burdens. They’re looking for new options,” said Tony Miller, Definity Health chief executive officer. “Definity Health offers a distinct alternative to managed care programs by allowing consumers to have more control, greater choice and increased financial involvement with their health care decisions” said Miller.

Under the Definity Health benefit, members pay for healthcare services of their choice out of their Personal Care Account, an account provided by employers at a set amount each year. Any funds left in the Personal Care Account at year-end roll over and may be used by employees for future medical expenses. If an employee’s annual healthcare costs exceed funds in the Personal Care Account, health coverage is provided once a deductible is met. In addition, Definity Health provides extensive tools and information to support consumers as they exercise greater choice and take on increased responsibility in making informed health and wellness decisions.

Textron Inc. ([www.textron.com](http://www.textron.com)) is a \$13 billion, global, multi-industry company with market-leading businesses in Aircraft, Automotive, Industrial Products, Fastening Systems and Finance. Textron has a workforce of 68,000 employees and major manufacturing facilities in 30 countries. Textron is among *Fortune* magazine’s “Global Most Admired Companies” and *Industry Week* magazine’s “Best Managed Companies.”

Minneapolis-based Definity Health began operations in 1999 with the goal of providing health benefit programs that give consumers both greater choice and responsibility over their healthcare decisions. Financial backers include Kohlberg Kravis Roberts & Co., Merrill Lynch,

*Page 3/ Textron To Offer Definity Health*

Bain Capital, Aon Corporation, Alta Partners, Psilos Group Managers, Toronto Dominion Investments and Brightstone Capital. Strategic partners include Active Health Management, Johns Hopkins University and Health System, Synertech, Wells Fargo, Unifi and Merck-Medco.

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