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Contact:	Chris Delaney Definity Health 952.277.5603 chris.delaney@definityhealth.com	Rosemarie Briani-Burden Woodward 815.639.6282 rbrian@woodward.com
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**Woodward to Offer Employees the Definity Health  
Consumer-Driven Healthcare Benefit**

*Woodward Joins Growing List of Employers Offering Consumer-Driven Alternative to Managed Care*

**MINNEAPOLIS** – Oct. 15, 2001 – Definity Health announced today that Woodward Governor Co., an industry leading provider of energy control systems and components for aircraft and industrial engines, turbines and other power equipment, will make the Definity Health consumer-driven health benefit available to its approximately 1,200 Illinois employees. Enrollment will be effective January 1, 2002.

“The Definity Health benefit program will enable us to offer employees the highest level of choice and autonomy among the health benefit options available,” said Jeff Huber, Woodward director, corporate benefit and compensation plans. “In addition, we believe the Definity Health benefit will encourage employees to become more aware of the true costs of healthcare and will provide them with incentives to take responsibility for using healthcare dollars judiciously. Thus, we expect Definity Health to meet two critical needs: broader freedom of choice for our employees and improved financial control over healthcare spending for the company.”

“Woodward joins a growing number of employers selecting consumer-driven healthcare as an alternative to managed care,” said Tony Miller, Definity Health chief executive officer. “The recent consecutive double-digit rate increases and employee dissatisfaction with the restrictions of managed care are fueling interest in our program. We’re excited to add Woodward to our growing roster of clients,” he said.

Offered to employers for the first time in 2000, Definity Health is now available to select employees of Illinois-based Aon Corporation and Minnesota-based Medtronic Inc., and all employees of Twin Cities-based Ridgeview Medical. In addition, Textron Inc., Raytheon Group, the University of Minnesota and Dade Behring will offer the benefit this fall for employee enrollment beginning in January.

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The Definity Health benefit program differs dramatically from managed care and other health benefit plans by putting consumers in greater charge of their healthcare choices, equipping them with the information and support they need to make decisions and providing them with financial incentives that encourage judicious use of healthcare services.

Under the Definity Health benefit, members pay for healthcare services of their choice out of their Personal Care Account, an account funded by employers at a set amount each year. Any funds left in the Personal Care Account at year-end roll over may be used by employees for future medical expenses. If an employee's annual healthcare costs exceed funds in the Personal Care Account, health coverage is provided once a deductible is met. In addition, Definity Health provides extensive tools and information to support consumers as they exercise greater choice and take on increased responsibility in making informed health and wellness decisions.

Headquartered in Rockford, Ill., and serving global markets from locations worldwide, Woodward ([www.woodward.com](http://www.woodward.com)) designs, manufactures, and services energy control systems and components for aircraft and industrial engines, turbines and other power equipment. The company's products and services are used in the aerospace, power generation, oil and gas processing, and transportation markets, which includes rail, marine and many light and heavy industrial applications. Woodward has approximately 3,500 employees worldwide.

Minneapolis-based Definity Health ([www.definityhealth.com](http://www.definityhealth.com)) began operations in 1998 with the goal of providing health benefit programs that give consumers both greater choice and responsibility over their healthcare decisions. Financial backers include Kohlberg Kravis Roberts & Co., Merrill Lynch Ventures, Bain Capital, Aon Corporation, Alta Partners, Psilos Group Managers, Toronto Dominion Investments and Brightstone Capital. Strategic partners include Johns Hopkins University and Health System, Synertech, Unifi, Wells Fargo and Merck-Medco.

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